

Our Ref:

ZPPA/72/5/2

CIRCULAR NO. 17 of 2024

24th July, 2024

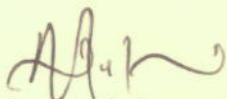
To: All Permanent Secretaries
All Chief Executives of Parastatal and Statutory Bodies
All Town Clerks and Council Secretaries of Local Authorities

RE: PUBLICATION OF THE THIRD QUARTER-2024 MARKET PRICE INDEX (MPI)

The above caption refers and the Authority wishes to advise as follows:

1. Pursuant to Section 12 (3) of the Public Procurement Act No. 8 of 2020 (PPA), the Authority is required to issue a Quarterly Market Price Index (MPI) to be used by a Controlling Officer, Chief Executive. Officer and procuring entity for purposes of an informed price decision.
2. The Authority has issued the Third Quarter 2024 MPI in accordance with Section 12 of the PPA as amended by the Public Procurement (Amendment) Act No.17 of 2023. The MPI is accessible on the Authority's website and the electronic Government procurement (e-GP) platform. The 2024 Third Quarter MPI shall be in effect until the Authority issues the next quarterly MPI.
3. Procuring entities are hereby guided that the tolerable range of prices for goods, works or services in the MPI which is plus or minus fifteen percent ($\pm 15\%$) of the average prices has now been included as Minimum and Maximum prices published for each item. Therefore, procuring entities should not apply the plus or minus fifteen percent ($\pm 15\%$) range pertaining to prices in the MPI, but shall **only use** the plus or minus fifteen percent ($\pm 15\%$) when conducting Price Reasonableness Analysis (PRA) on the Percentage differences.
4. Where the price has not been indicated on an item in the MPI, procuring entities can refer to the National average.
5. Further, the guidelines, standard templates and infomercials for the various approaches for Price Reasonableness Analysis may be accessed on the Authority's website at (www.zppa.org.zm/templates) and www.zppa.org.zm/informatials respectively for ease of reference and application.

All addressees are urged to ensure that the contents of this Circular are brought to the attention of all staff under their supervision.



Justin Matimuna (Mr.)

ACTING DIRECTOR GENERAL

- cc: The Secretary to the Cabinet
Cabinet Office
LUSAKA
- cc: The Auditor General
Office of the Auditor General
LUSAKA
- cc: The Secretary to the Treasury
Ministry of Finance and National Planning
LUSAKA
- cc: The Principal Private Secretary
State House
LUSAKA

