



# ZAMBIA PUBLIC PROCUREMENT AUTHORITY

Plot 2837 Red Cross House, Los Angeles Boulevard, Longacres,  
P. O. Box 31009, Lusaka - Zambia

OFFICE OF THE DIRECTOR GENERAL

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*Our Ref:*

## CIRCULAR NO. 5 OF 2015

18<sup>th</sup> February, 2015

TO : All Controlling Officer and Permanent Secretaries  
All Chief Executives of Parastatal and Statutory Bodies  
All Town Clerks and Council Secretaries of Local Authorities

RE: **ACCEPTANCE OF GUARANTEES AND BONDS FROM FINANCIAL SERVICE PROVIDERS OTHER THAN COMMERCIAL BANKS**

With effect from the date of this Circular, ZPPA is directing ALL Procuring Entities to accept guarantees from all Financial Service Providers (FSPs), whether bank or Non-Bank Financial Institution (NBFI), that meet the criteria for provision of guarantees in accordance with the *Banking and Financial Services Act*. Procuring Entities are also advised to verify the authenticity of such guarantees from issuing institutions.

This guidance supersedes the requirements contained in the Solicitation Documents on this matter.

All addressees are urged to ensure that the contents of this circular are brought to the attention of all staff under their supervision.

A handwritten signature in blue ink, appearing to read 'Chibelushi M. Musongole', is written over a light blue circular stamp.

Chibelushi M. Musongole (Dr.)  
**DIRECTOR GENERAL**